

## Question Bank

### Module 1

1. Define Management Control (Dec. 2013)
2. Define MBO (Dec. 2013)
3. Distinguish between Direct cost and indirect cost (Dec. 2013))
4. Write a note on sunk cost, imputed cost and period cost (Dec. 2013))
5. Explain the advantages and disadvantages of MBO (Dec. 2013)
6. Define task control (Dec. 2013)
7. What is period cost (Dec. 2013)

### Module 2

1. How process costing different from period cost (Dec. 2013)
2. What is activity based costing (Dec. 2013)
3. How is activity based costing is appropriate in an advances technology based manufacturing environment (Dec. 2013)
4. What is Process Costing? (Dec. 2013)
5. What is overhead? (Dec. 2013)

### Module 3

1. What is CVP analysis (Dec. 2013))
2. What is margin of safety (Dec. 2013)
3. What are the assumptions of CVP analysis (Dec. 2013)

### Module 4

1. What is marginal costing? (Dec. 2013)
2. Distinguish between absorption and marginal costing (Dec. 2013)
3. Discuss the limitations of marginal costing (Dec. 2013)

**Module 5**

1. What is transfer pricing? (Dec. 2013)
2. Discuss the limitations of marginal costing (Dec. 2013)
3. Advantages and disadvantages of marginal cost pricing
4. Discuss about marginal cost pricing (Dec. 2013)
5. What is cost centre?
6. Differentiate between Profit centre and cost centre (Dec. 2013)

**Module 6**

1. Define flexible budget (Dec. 2013)

**Module 7**

1. Define standard costing (Dec. 2013)
2. What do you mean by labour cost variance (Dec. 2013)
3. What is variance analysis (Dec. 2013)
4. Distinguish between standard costing and budgetary control (Dec. 2013)

**Module 8**

1. Discuss about advantages and objectives of cost audit (Dec. 2013)
2. Explain cost control and cost reduction (Dec. 2013)
3. Differentiate between Cost audit and financial audit (Dec. 2013)
4. What are the advantages of cost audit? (Dec. 2013)