<u> </u>	Utech
<i>Name</i> :	
Roll No.:	A dynam try samples and student
Invigilator's Signature :	

# CS/B.Tech (APM)/SEM-5/APM-501/2009-10 2009 APPAREL COSTING

Time Allotted: 3 Hours Full Marks: 70

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

### GROUP - A ( Multiple Choice Type Questions )

- 1. Choose the correct alternatives of the following :  $10 \times 1 = 10$ 
  - i) A detailed plan of operations for some specific future period is called
    - a) forecast
    - b) budget
    - c) costing.
  - ii) The different between sales and marginal cost of sales is
    - a) P/V ratio
    - b) Margin of safety
    - c) Contribution.

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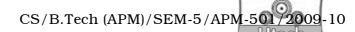
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- iii) The guidance and regulation by executive action of costs of operating as undertaking is define as
  - a) cost centre
  - b) cost audit
  - c) cost control.
- iv) Sales over and above break-even sales are known as
  - a) Margin of safety
  - b) Sales mix
  - c) Key factor.
- v) The price which includes cost of sales plus a margin of profit or minus loss if any, is called
  - a) selling price
  - b) works cost
  - c) total cost.
- vi) In Textile Industry which costing method is applied?
  - a) multiple costing
  - b) contract costing
  - c) process costing.
- vii) Which is as a variable is the reflection of a number of internal and external conditions which exert influence on sales revenue costs?
  - a) Cost
  - b) Profit
  - c) B.E.P.
- viii) In garment industry before the costing process starts the design room needs to check and approve the basic viability of the

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- a) marker of the garment
- b) sample garment
- c) pattern of the garment.

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- ix) In apparel industry the labour cost & management, marketing, finance, insurance, warehousing, rent and utilities are incurred in running the company comprises as
  - a) General overhead
  - b) Factory overhead
  - c) Direct overhead.
- x) The full form of ICWA is
  - a) the Institute of Cost and Works Accountants
  - b) the Investigation of Cost and Works Accountants
  - c) the Institute of Cost and Works Accounting.

#### GROUP – B ( Short Answer Type Questions )

Answer any three of the following.

 $3 \times 5 = 15$ 

- 2. Define Budget. What are fixed and flexible budgets?
- 3. In normal circumstances which factors are originates the profitability in apparel design section?
- 4. Calculate the P/V ratio and break-even point from the following particulars of a garment industry :

Sales Rs. 5,00,000

Fixed cost Rs. 1,00,000

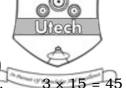
Profit Rs. 1,50,000

- 5. Explain the term 'Break-Even Point'. Give an example to illustrate your answer.
- 6. What is Contribution? How is it related to "Profit"? What are the essential features of a successful budgetary control?

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## GROUP – C ( Long Answer Type Questions ) Answer any three of the following.



- 7. Define cost? Distinguish between costing of cost accounting. What are the objectives of a good costing system?
- 8. Define and explain:
  - a) Job costing
  - b) Batch costing
  - c) Process costing
  - d) Contract costing
  - e) Multiple costing.
- 9. What do you mean by marginal revenue? Clear out the relation between marginal revenue & average revenue?
- 10. Write the details of cost behavioural pattern in the apparel industry. For the following industries suggest suitable methods of costing. Give reasons for supporting your suggestion.
  - a) Readymade Garment Industry
  - b) Textile Industry.
- 11. Define cost unit. Give five examples of cost unit applicable to different industries. What is a cost centre? Explain various types of it.

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