

AF-3715

MEC1C1

M.A. DEGREE EXAMINATION, APRIL 2011

First Semester

Economics

MICRO ECONOMICS—I

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions.

1. What is positive economics ?
2. Define Normal commodity.
3. What is meant by economic efficiency ?
4. What do you understand by ordinal utility ?

5. Define Price Line
6. What are returns to scale ?
7. What is elasticity of substitution between factors ?
8. Define Monopoly.
9. What is Aggressive price leadership ?
10. State Kinked demand curve hypothesis.

Part B

(5 × 5 = 25)

Answer **all** the questions, choosing **either** (a) **or** (b).

11. (a) Describe the economic problem of scarcity.

(Or)

(b) Enumerate the merits and the demerits of Deductive method of economic analysis.

12. (a) What are ridge lines ? Draw an Isoquant map showing ridge lines.

(Or)

(b) Explain any five properties of Cobb Douglas production function.

13. (a) State and explain Slutsky's theorem.

(Or)

(b) Give a brief account of Compensated demand curve.

14. (a) Explain how price is determined under Perfect Competition.

(Or)

(b) “Price determination under Bilateral monopoly is indeterminate”– Comment

15. (a) Describe the characteristics of oligopoly.

(Or)

(b) Give a brief account of Bertrand model of oligopoly.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. What is price discrimination ? What are its degrees ? What are its benefits ?

17. State and explain the law of variable proportions.

18. Enumerate the wastages of Monopolistic Competition.

19. Make a critical appraisal of the revealed preference hypothesis.

20. Describe the endogenous and exogenous variables included in economic models.

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M.A. DEGREE EXAMINATION, APRIL 2011**First Semester****Economics****MACRO ECONOMICS—I**

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions.

1. Define Social accounting.
2. Expand the following :—
 - (a) GNP.
 - (b) NNP.
3. State absolute income hypothesis.
4. Define Multiplies.

5. What is trade deficit ?
6. Define Open economy.
7. Define Trade Cycle.
8. What is the monetary policy ?
9. State the neo-classical approach, to macro economics.
10. What is MEC ?

Part B

(5 × 5 = 25)

Answer **all** the questions choosing **either** (a) **or** (b).

11. (a) Explain briefly the Walrasian General Equilibrium model.

(Or)

(b) Describe the Balance of Payments accounting.

12. (a) Analyse the life cycle Hypothesis of Modigliani.

(Or)

(b) Explain the Keyne's psychological law of commission..

13. (a) Explain the concept of Foreign Trade Multiplies.

(Or)

(b) Describe the Mundell-Fleming model.

14. (a) What are fiscal notices used to control trade cycle ?

(Or)

(b) Explain briefly the Kaldor's theory of trade cycle.

15. (a) What are the policy Implications of Neo-classical approach ?

(Or)

(b) Narrate the Neo-classical critique of micro foundations.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Explain in detail the different forms of National Income Accounting.

17. Examine the Neo-classical and Keynesian views on Interest.

18. Analyse the monetary approach to Balance of Payments.

19. Make a critical appraisal of Schumpeter's theory of Trade Cycle.

20. Examine the neo-classical approach to macro economics.

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MEC1C3

M.A. DEGREE EXAMINATION, APRIL 2011

First Semester

Economics

MONETARY ECONOMICS—I

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. Define Money.
2. What is Bank money ?
3. State the transaction demand for money.
4. What is the Post Keynesian development in monetary economics ?
5. Define Supply of Money.

6. What is the nature of financial intermediaries ?
7. What is cost–push inflation ?
8. Mention some of the market theories of inflation.
9. What are the indicators of monetary policy ?
10. Define a Monetary reform.

Part B

(5 × 5 = 25)

Answer **all** questions choosing **either** (a) **or** (b).

11. (a) List out the advantages of money.

(Or)

- (b) What are the static and dynamic functions of money ?

12. (a) Explain the Tobin's theory of Speculative demand for money.

(Or)

(b) Describe Milton Friedman's restatement of Quantity theory of money.

13. (a) Explain the role of financial intermediaries in India.

(Or)

(b) What are the Non-Banking financial intermediaries ?

14. (a) Explain the methods to control inflation.

(Or)

(b) Describe the Patinkin System and the neutrality of money.

15. (a) What are the rules and discretion of Monetary Policy ?

(Or)

(b) Briefly state the monetary reforms in India since 1991.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Explain the different methods of note issue.

17. Compare the Classical approach of demand for money with that of Keynes.

18. Critically assess the role of money in Keynesian macro system.

19. Explain in detail the non–market theories of inflation.

20. Examine the techniques of monetary controls.

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MEC1C4

M.A. DEGREE EXAMINATION, APRIL 2011

First Semester

Economics

MATHEMATICS FOR ECONOMISTS

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. Specify any two uses of Mathematical Economics.
2. Point out the nature of Mathematical Economics.
3. What is price effect ?
4. Define Homogeneous function.
5. What is meant by Marginal rate of Substitution ?

6. State the relationship between AR and MR.
7. Given that $MR = 25$; $Ed = 2$, find AR.
8. Mention the conditions under which price discrimination is possible.
9. What is meant by slack variable ?
10. Define Technical coefficient.

Part B

(5 × 5 = 25)

Answer **all** questions choosing **either** (a) **or** (b).

11. (a) Distinguish between Mathematical Economics and Econometrics.

(Or)

- (b) Give a brief account of non-mathematical approach in Economic analysis.

12. (a) Specify the properties of Indifference curve.

(Or)

(b) $q = 40 - 3p$ is the demand function. Find the value of Ed, when $p = 5$.

13. (a) Explain the Short-run cost function.

(Or)

(b) $TC = x^3 - 6x^2 + 10x$ is the total cost function. Find the value of Min AC.

14. (a) The demand and supply functions are $q = 50 - 5p$ and $q = 20 + p$ respectively. Find the equilibrium price and quantity.

(Or)

(b) $p = 40$ is the demand function under Perfect Competition. $TC = 5q^2 + 10q + 5$ is the total cost function. Find the maximum profit.

15. (a) What are the parts of L.P.P. ?

(Or)

(b) Write a note on Dual L.P.P.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. What are the important results derived from the Slutsky equation ?

17. Find the point where the utility function $U = 48 - (x - 5)^2 - 3(y - 4)^2$ will have Maximum/Minimum value, if it is subject to the condition $x + 3y = 9$.

18. State and prove the properties of Cobb-Douglas production function.
19. Describe the Input-Output analysis.
20. Solve the following L.P.P. Graphically.

$$\text{Max } Z = 20x_1 + 30x_2$$

subject to the constraints

$$2x_1 + 5x_2 \leq 80$$

$$x_1 + x_2 \leq 20$$

$$x_1, x_2 \geq 0.$$

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MEC1E1

M.A. DEGREE EXAMINATION, APRIL 2011

First Semester

Economics

Elective—ENVIRONMENTAL ECONOMICS

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions in **one** or **two** sentences.

1. What is externality ?
2. Write a note on Limits to growth.
3. What are the sources of Air pollution ?
4. Define Public good.
5. Define Non-renewable resources of energy.

6. What is Ecology ?
7. Give the meaning of transfrontier pollution.
8. Explain the term ' acid rain'.
9. Write the meaning of 'ozone layer'
10. What is meant by carrying capacity ?

Part B

(5 × 5 = 25)

Answer **all** the questions, choosing **either** 'a' **or** ' b'

11. (a) Point out the relationship between Environmental economics and Economics.

(Or)

- (b) Write a note on 'Environmental Degradation.

12. (a) Explain the causes for Air pollution.

(Or)

(b) Discuss environmental problems created by Distillery industry in Tamilnadu

13. (a) Describe the views of coase on Common Property Rights.

(Or)

(b) Write a note on 'Market Failure'.

14. (a) Explain the environmental cost of economic growth.

(Or)

(b) Give a brief account of ' Pareto Efficiency '

15. (a) Discuss the global politics on environmental issues.

(Or)

(b) Describe the distributive effects of Environmental policy

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Discuss the nature and scope of environmental economics.

17. Describe the effects of population growth on Environmental quality.

18. Explain and illustrate ‘ Market efficiency ’ under Perfect Competition, when pollution is present.

19. Examine the relevance of Cost-benefit analysis in controlling pollution.
20. Evaluate the environmental laws enacted in India.

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M.A. DEGREE EXAMINATION, APRIL 2011**First Semester****Economics****Elective—ECONOMICS OF NATURAL
RESOURCES**

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions.

1. What is natural resource auditing ?
2. Mention any two causes of land pollution.
3. What is farm forestry ?
4. What are Non-renewable sources of energy ?
5. Define Sustainable Development.

6. Mention any two objectives of India's mineral Policy.
7. What do you understand by Natural resource Management ?
8. What are public wood lots ?
9. Define Food Security.
10. What are Natural resources ?

Part B

(5 × 5 = 25)

Answer **all** the questions choosing **either** 'a' or 'b'.

11. (a) Describe the need for classification of natural resources.

(Or)

- (b) Write a short note on resource accounting.

12. (a) Explain the adverse effects of neglect of tanks in India.

(Or)

(b) Give a brief account of man induced landslides.

13. (a) Describe the problem of deforestation.

(Or)

(b) Explain how forests are classified.

14. (a) Examine the trends in the production of commercial energy in India.

(Or)

(b) Make a critical appraisal of India's mineral Policy.

15. (a) Give a brief account of Common property resource management.

(Or)

- (b) Describe the strategies required for sustainable development.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Explain the role of natural resources in economic development.
17. Describe the salient features of India's forest policy.
18. Examine the changing pattern of land utilisation in India.
19. Write an essay on Energy Crisis in India.
20. Discuss the global initiatives taken for the conservation of natural resources.

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MEC2C1

M.A. DEGREE EXAMINATION, APRIL 2011

Second Semester

Economics

MICROECONOMICS—II

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. What is Risk Neutral ?
2. Mention any two methods of reducing risk ?
3. What do you understand by Inter-personal comparison of Utility ?
4. What is meant by Market Failure ?
5. State the compensation principle on Social Welfare.

6. What are Non-exclusive goods ?
7. What is functional distribution of income ?
8. State the product exhaustion theorem.
9. Mention any two objectives of a modern firm.
10. What do you mean by Full Cost Pricing Rule ?

Part B

(5 × 5 = 25)

Answer **all** questions choosing **either** (a) **or** (b).

11. (a) Give a brief account of Sylos–Labiri’s model of Limit Pricing.

(Or)

- (b) Explain the Behavioural theory of the firm.

12. (a) Examine the impact of technological progress on factor shares.

(Or)

(b) Describe the Ricardian theory of income distribution.

13. (a) “Welfare Economics is normative”—Comment.

(Or)

(b) Explain the concept of Constrained Bliss.

14. (a) Describe the theory of Second best.

(Or)

(b) Explain in detail the Externalities in production.

15. (a) Describe the various ways of reducing risk.

(Or)

(b) Give a brief account of trade-off between risk and return.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Make a critical appraisal of Marris model of Managerial enterprise.

17. Explain how a factor is rewarded under Imperfect product and Factor markets.

18. Enumerate the various conditions required for Pareto optimality.

19. State and explain Arrow's impossibility theorem.

20. What is insurance ? What are its features ? Discuss its role in risk analysis.

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M.A. DEGREE EXAMINATION, APRIL 2011**Second Semester****Economics****MACROECONOMICS—II**

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions.

1. What is meant by lagged effect ?
2. Mention any two causes for rise in Prices.
3. Explain the term neutrality of money.
4. Give the meaning of open and suppressed inflation.
5. State the two approaches of Compensatory Fiscal Policy.

6. Mention any two objectives of Macro Economic Policy.
7. State the Modern View of Monetary Policy.
8. What is Income Policy ?
9. Give the meaning of Fiscal deficit.
10. Define Balance of Payments.

Part B

(5 × 5 = 25)

Answer **all** the questions choosing **either** 'a' or 'b'.

11. (a) Enumerate the factors affecting money supply in India.

(Or)

(b) Discuss the relation between Supply and High Powered money.

12. (a) What is Real Balance Effect ? How does it differ from the Keynes Effect ?

(Or)

(b) Discuss the Portfolio selection approach to the Speculative demand for money.

13. (a) Distinguish between Demand -Pull and Cost Push inflation.

(Or)

(b) Discuss the Policy implications of Phillips Curve.

14. (a) Explain the various Instruments of Monetary Policy.

(Or)

(b) Write a note on Austrian Policy.

15. (a) Discuss the views of Monetarists and Keynesians on Monetary Policy.

(Or)

(b) Explain the main features of Supply - side Economics.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Discuss the 'H' theory of money supply.

17. Examine Pantinkin's Contribution to the analysis of the relationship between Money supply, Interest rate and Price level.

18. Evaluate the memory of structural inflation.

19. Explain the role of Monetary Policy in Developing Economy.

20. Explain in detail the Laffer curve.

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MEC2C3

M.A. DEGREE EXAMINATION, APRIL 2011

Second Semester

Economics

FISCAL ECONOMICS

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions.

1. Define Socialism.
2. Give the meaning of Public goods.
3. What is productive expenditure ?
4. Explain briefly Colin Clark views on public expenditure.

5. What do you understand by tax evasion ?
6. What is degressive tax ?
7. State any *two* reasons for external debt.
8. Define Deficit financing.
9. Give the argument against balanced budget.
10. What is Octroi ?

Part B

(5 × 5 = 25)

Answer **all** the questions, choosing **either** (a) **or** (b)

11. (a) State the need for Government activity in a capitalist economy.

(Or)

(b) Explain the role of public sector in a mixed economy system.

12. (a) What are the reasons for the growth of public expenditure ?

(Or)

(b) Examine the effects of public expenditure on distribution.

13. (a) Explain benefit theory of taxation.

(Or)

(b) What are the limitations of cost of service theory ?

14. (a) Classify tax on the basis of redemption of public debt.

(Or)

(b) State the uses of Deficit financing.

15. (a) Write a note on built-in-stabilizer fiscal policy.

(Or)

(b) What are the objectives of fiscal policy ?

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Explain the major fiscal functions of the Government.

17. Examine Wiseman-Peacock hypothesis on Public Expenditure.

18. What is value added tax ? Point out its merits and demerits.

19. Explain the various sources of public borrowings.

20. Explain the sources of revenue to local bodies.

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M.A. DEGREE EXAMINATION, APRIL 2011**Second Semester****Economics****STATISTICAL METHODS**

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions.

1. Define Discrete random variable.
2. State the multiplication theorem of probability.
3. In a Binomial distribution, the mean and standard deviations are 12 and 2 respectively find. n and p .
4. Write down the Probability density function.
5. What is a sampling distribution of a statistic ?

6. A sample of 100 gave a mean of 7.4 kg and a standard deviation of 1.2 kg. Find the standard error of mean.
7. Point out the difference between large and small samples.
8. What are the Properties of R^2 ?
9. State the principle of Least squares.
10. What do you mean by parameter ?

Part B

(5 × 5 = 25)

Answer **all** the questions choosing **either** 'a' or 'b'.

11. (a) Distinguish between Mutually exclusive and Independent events.

(Or)

(b) From a bag containing 4 white and 6 red balls, three balls are drawn at random. Find the expected number of white balls.

12. (a) Specify the characteristics of Poisson distribution.

(Or)

(b) 8 coins are tossed at a time, 256 times. Find the expected frequencies of getting a head.

13. (a) Point out the uses of normal distribution.

(Or)

(b) Differentiate Point estimation from the Interval estimation.

14. (a) A man buys 100 electric bulbs of each of two well known makes taken at random from stock for testing purpose. He finds that make A has a mean life of 1300 hours with S.D. of 82 hours and the make B has a mean life of 1248 hours with S.D. of 93 hours. Test the significance of these results.

(Or)

- (b) Mention the conditions for applying the χ^2 -test.

15. (a) State the reasons for the inclusion of random variable.

(Or)

- (b) Given the following data, find 95 % confidence interval for β . $t_{0.025} = 2.06$; S.E (β) = 0.1414.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. A committee of 4 persons is to be appointed from 7 men and 3 women. What is the probability that the committee contains

(a) exactly two women and

(b) at least one woman ?

17. A manufacturer of pins knows that on an average 5 % of his product is defective. He sells pins in boxes of 100 and guarantees that not more than 4 pins will be defective.

(a) What is the probability that a box will meet the guaranteed quality ?

(b) What is the probability that a box will fail to meet the guaranteed quality ? $e^{-5} = 0.0067$.

18. Explain the procedure of testing a hypothesis.
19. In a test given to two groups of students drawn from two normal populations, the marks obtained were as follows :

Group A : 18 20 36 50 49 36 34 49 41

Group B : 29 28 26 35 30 44 46

Examine at 5 % level, whether the two populations have the same variance.

20. Derive any two properties of OLS estimators.

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M.A. DEGREE EXAMINATION, APRIL 2011**Second Semester****Economics****Elective : COMPUTER APPLICATIONS IN
ECONOMIC ANALYSIS**

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. Define Folder.
2. What is SPSS ?
3. Write a brief note on script editor.
4. State any two uses of 'Help' menu.
5. What do you mean by drop-down lists ?

6. How do you change the sequence of variables in the Data view window ?
7. What are the common errors in data entry ?
8. Define Regression.
9. What are the rules for creating a Table ?
10. State any two uses of Histogram.

Part B

(5 × 5 = 25)

Answer **all** questions choosing **either** (a) **or** (b).

11. (a) State the uses of Scroll bars.

(Or)

(b) Write a note on Pivot table editor.

12. (a) Briefly explain the concept 'Data Editor'.

(Or)

(b) How do you save data files for the first time ?

13. (a) What are the steps in defining variables ?

(Or)

(b) State the rules for assigning missing value codes.

14. (a) What are the procedures required for computing a new variable ?

(Or)

(b) Bring out the rules for “Selected if” data transformation.

15. (a) Write a program to calculate simple correlation by using SPSS.

(Or)

(b) What are the uses of Histogram ?

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Discuss the procedures for export and import files.

17. Explain the various Tools in the Data Editor.

18. Describe the steps for inserting and deleting cases and variables in SPSS.

19. Explain with an example for obtaining frequency table by using SPSS.

20. Write the procedures for collapsing, expanding, hiding and showing of output results.

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M.A. DEGREE EXAMINATION, APRIL 2011

Second Semester

Economics

**Elective—MANAGEMENT INFORMATION
SYSTEM**

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. What are the attributes adding value to the quality information? .
2. How will you differentiate Shared information system from Personal information system ?
3. What is extranet ?
4. Distinguish between Internet and Intranet.

5. What is Goal Seek Analysis ?
6. What is Optimization analysis ?
7. What do you mean by MIS system ?
8. What are the uses of DFT and ER diagrams ?
9. Point out the security issues in MIS ?
10. What is meant by Virtual Reality ?

Part B

(5 × 5 = 25)

Answer **all** questions choosing **either** (a) **or** (b).

11. (a) Explain MIS.

(Or)

(b) Describe the importance of Management Support System.

12. (a) What are the strategic advantages with MIS? Explain briefly.

(Or)

(b) Write a note on Business Process Reengineering.

13. (a) Describe the role of MIS in decision-making.

(Or)

(b) Explain the characteristics of Decision Support System.

14. (a) Explain System Analysis.

(Or)

(b) What do you mean by System Design ? Explain briefly.

15. (a) Discuss the importance of Artificial intelligence in business.

(Or)

- (b) What are the uses of Executive Information system ? Explain them briefly.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Describe in detail the classification of the Management Support system.
17. Explain the system approach in Problem Solving.
18. Define Decision Support System and classify the same in detail.

19. Describe in detail the different phases of System Development Cycle.

20. Explain in detail various applications of MIS.

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M.A. DEGREE EXAMINATION, APRIL 2011**Third Semester****Economics****INDUSTRIAL ECONOMICS**

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions.

1. What do you mean by 'Industrialization' ?
2. What are the social changes due to industrialization ?
3. What is deglomeration ?
4. State any two regional imbalances in industrial development.

5. Explain briefly Simon Kuznet's interpretation of industrialization.
6. Define Industrial productivity.
7. What is MRTP Act ?
8. What is Foreign Direct Investments ?
9. State any *two* objectives of ICICI.
10. Explain any two financial sources of the SIDCs.

Part B

(5 × 5 = 25)

Answer **all** questions choosing **either** (a) **or** (b).

11. (a) State the merits and demerits of industrial growth.

(Or)

(b) What are the factors responsible for rapid industrialization ?

12. (a) Specify the determinants of industrial location.

(Or)

(b) Explain the recent industrial policy of the Government for the development of backward districts.

13. (a) Bring out the Chenery's patterns of industrial changes.

(Or)

(b) State and explain Simon Kuznet's hypothesis on the pattern of industrial development.

14. (a) What are the various instruments of the Government for the regulations of industries ?

(Or)

(b) Analyse the causes of industrial sickness in India.

15. (a) What is the role of Commercial Banks in promoting Small Scale Industries in India ?

(Or)

(b) Explain the role of ICICI in providing industrial finance.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Examine the factors hampering industrial development.

17. Analyse the Weber's Theory of industrial location.
18. Discuss the factors influencing labour productivity in India.
19. Explain in detail the role of Multinationals in India
20. Assess the activities of the IDBI in Industrial finance.

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M.A. DEGREE EXAMINATION, APRIL 2011**Third Semester****Economics****INTERNATIONAL ECONOMICS**

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions.

1. What is Free Trade ?
2. Define Balance of payments.
3. What is Opportunity cost ?
4. Give the meaning of Foreign Direct Investment.
5. Define 'Rate of Exchange'. Give an example.

6. Explain the term immerserizing growth.
7. What is import substitution ?
8. What is a Euro-doller market ?
9. Give the meaning of Portfolio Investment.
10. What do you mean by NIEO ?

Part B

(5 × 5 = 25)

Answer **all** the questions choosing **either** (a) **or** (b).

11. (a) Explain briefly the factor Price Equalisation theorem.

(Or)

- (b) Evaluate the Absolute cost advantage theory of International trade.

12. (a) What are the different types of tariff?

(Or)

(b) Explain the merits and demerits of Fixed Exchange rate.

13. (a) Write a note on Foreign Trade Multiplier.

(Or)

(b) What are the Anti-dumping measures?

14. (a) Explain the shortcomings of the present monetary system.

(Or)

(b) Point out the arguments for and against 'Free Trade'.

15. (a) Write a note on UNCTAD.

(Or)

(b) Explain the problems of International monetary system.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Explain the objectives and functions of IMF.

17. Evaluate the Purchasing Power Parity theory of Foreign Exchange.

18. Discuss the importance of International Trade for a Developing Economy.

19. Analyse Heckscher Ohlin theory of International trade.

20. What are the measures to be undertaken to avoid disequilibrium in the balance of payments position ?

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MEC3C3

M.A. DEGREE EXAMINATION, APRIL 2011

Third Semester

Economics

AGRICULTURAL ECONOMICS

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions.

1. State any two reasons for overcrowding in agriculture in India.
2. Define Terms of trade.
3. Give the meaning of economic holding.
4. What is Green Revolution ?
5. Define Food security.

6. How do you measure the term 'Poverty' ?
7. What is Green Box subsidy ?
8. Explain briefly the salient features of patenting of seeds.
9. Write a brief note on 'Buffer Stock'.
10. What do you understand by Microfinance ?

Part B

(5 × 5 = 25)

Answer **all** the questions choosing **either** (a) **or** (b).

11. (a) What are the factors determining agricultural growth ?

(Or)

- (b) State the significance of agriculture in Indian Economy.

12. (a) Discuss the arguments against mechanisation in agriculture.

(Or)

(b) Write a note on consequences of subdivision of land holdings.

13. (a) Discuss the Public Distribution System impact on Poverty.

(Or)

(b) What are the main components of food security system ?

14. (a) Explain briefly the sources of credit to Indian Farmers.

(Or)

(b) Describe the WTO General Agreement on Agriculture.

15. (a) What do Agricultural Prices fluctuate more than the Industrial Prices ? Explain briefly.

(Or)

(b) Explain the salient features of Crop Insurance Scheme.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Explain the relationship between Agricultural Development and Industrial Development.

17. Discuss the lessons from the Green Revolution.

18. Critically evaluate the Food Security Policy of Government of India during Ninth Plan Period.

19. Discuss the salient features of New Economic Policy

20. Explain the problems of Agricultural Marketing in India and describe the measures adopted by the government to improve the system of Agricultural Marketing.

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M.A. DEGREE EXAMINATION, APRIL 2011**Third Semester****Economics****RESEARCH METHODOLOGY**

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions.

1. What is meant by objectivity in social research ?
2. Define Research problem.
3. What is Research design ?
4. What do you understand by the case study method of social research ?
5. Mention any two objectives of sampling.

6. What are secondary data ?
7. Define Hypothesis.
8. What is meant by level of significance ?
9. Mention the guidelines for giving Footnotes in a research report.
10. What are differential scales ?

Part B

(5 × 5 = 25)

Answer **all** the questions choosing **either** 'a' or 'b'.

11. (a) What is social research ? Describe its types.

(Or)

(b) Enumerate the qualities of a good researcher.

12. (a) Explain the different sources of a research problem.

(Or)

(b) Examine the present state of social research in India.

13. (a) Distinguish between Interview schedule and Questionnaire.

(Or)

(b) Explain the utility of regression analysis in social research.

14. (a) Give a brief account of Chi-square test.

(Or)

(b) Describe the various types of Experimental research design.

15. (a) Explain the guidelines for the oral presentation of a research report.

(Or)

(b) Write a short note on Decision-Oriented research report.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Write an essay on Historical method of social research.

17. Discuss the role of survey of literature in social research.
18. Enumerate the various problems in the formulation of Hypothesis.
19. Explain the different methods of probability sampling.
20. Assume a research topic of your choice and give the complete format of its research report.

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AF-3731

MEC3C5

M.A. DEGREE EXAMINATION, APRIL 2011

Third Semester

Economics

ECONOMICS OF HUMAN RESOURCE

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions.

1. Explain the meaning of Human Resource Development.
2. What do you mean by physical capital ?
3. Define PQLI.
4. What is Human Population Index ?

5. What is Arbitration ?
6. Define Trade Union movement.
7. What is External migration ?
8. What is labour force participation rate ?
9. Define the concept of Inequality of income.
10. What is meant by Agricultural productivity ?

Part B

(5 × 5 = 25)

Answer **all** the questions, choosing **either** (a) **or** (b).

11. (a) Explain how human capital enhances income of the people.

(Or)

(b) How does education promote Human Capital ?

12. (a) What are the indicators of Economic development.

(Or)

(b) How will training improve the earnings of a worker ?

13. (a) Narrate the reasons for a Labour Policy.

(Or)

(b) Justify the growing need for labour welfare measures.

14. (a) Explain the nature and characteristics of Labour Market.

(Or)

- (b) Write a note on the concept of 'Brain Drain'

15. (a) Analyse the problems of financing of Higher Education in India.

(Or)

- (b) Explain the different levels of Human Resource Planning.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Write in detail about the inter-sectoral linkages between Education Public Health and Housing.

17. Discuss the various methods of Human capital formation.

18. Examine the weaknesses of Indian Trade Unions.

19. Explain the factors determining the demand for Human Resources in UDCs.

20. Discuss the relationship between Extension activities and Agricultural productivity.

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AF-3732

MEC3E1

M.A. DEGREE EXAMINATION, APRIL 2011

Third Semester

Economics

Elective—FINANCIAL ECONOMICS

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions.

1. Define Capital market.
2. What do you understand by equity capital ?
3. What is meant by underwriting ?
4. Define Stock exchange.
5. What are financial derivatives ?

6. Mention any two causes for stock price volatility.
7. What do you understand by IPOs ?
8. What are GDRs ?
9. Define Mutual fund.
10. What do you mean by OTCEI ?

Part B

(5 × 5 = 25)

Answer **all** the questions choosing **either** 'a' or 'b'.

11. (a) Define Debenture and describe its features.

(Or)

- (b) Give a brief account of Gilt-edged market.

12. (a) “Speculators prefer stock options”—Discuss.

(Or)

(b) Explain the need for financial derivatives.

13. (a) Examine the relationship between Stock market volatility and liquidity.

(Or)

(b) Explain how BSE sensitive index is constructed.

14. (a) Give a brief account of Book building process in India.

(Or)

(b) Examine the changing pattern of EURO issues.

15. (a) Describe the relationship between Primary market and Secondary market.

(Or)

- (b) Enumerate the factors required to make investor protection effective in capital market.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Describe the procedure for the issue of ADRs.
17. Make a critical appraisal of secondary market reform measures followed in India.
18. Explain how shares are allotted in Indian primary market.
19. Examine the trends in portfolio flows to Indian capital market.
20. Write an essay on the development of derivative markets in India.

M.A. DEGREE EXAMINATION, APRIL 2011

Third Semester

Economics

**Elective : PROJECT APPRAISAL AND
MANAGEMENT**

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions.

1. Define Project management.
2. Point out the importance of Project management.
3. Define Project scope.
4. How will you establish project priorities ?
5. What is a financial appraisal of a project ?

6. Why environmental appraisal of a project is important ?
7. Distinguish between Risk and Return.
8. Mention the occasions to reduce project duration.
9. What do you mean by project audit ?
10. What are the uses of reviewing project activities ?

Part B

(5 × 5 = 25)

Answer **all** the questions choosing **either** (a) **or** (b).

11. (a) Explain briefly the integrated project management system.

(Or)

- (b) How will you align a project with organization strategy ? Explain briefly.

12. (a) Describe the importance of project identification.

(Or)

(b) How will you make feasibility analysis ? Explain briefly.

13. (a) Write a note on Net Present Value.

(Or)

(b) Explain Pay-back period method with suitable example.

14. (a) Describe the importance of project completion report.

(Or)

(b) Explain why documentation is important for project.

15. (a) Write a note on managing project teams.

(Or)

(b) How will you manage a virtual project teams ?
Explain briefly.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Describe the effective portfolio management system.

17. Draft a project report of your proposed project.

18. Explain in detail the various methods of evaluating a project.

19. Define Project risk management. Explain the various risk management principles.

20. Describe the various performance measure and evaluation of a project.

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AF-3734

MEC4C1

M.A. DEGREE EXAMINATION, APRIL 2011

Fourth Semester

Economics

INDIAN ECONOMY

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions.

1. What is Human Development Index ?
2. What do you mean by Panchayat Raj ?
3. What is Minimum Support Price ?
4. Define Industrial productivity.
5. What do you mean by Rural - urban Migration ?

6. Define Poverty.
7. What is Convertibility of Rupees on Current Account ?
8. Define Balance of Payments.
9. What is Disinvestment.
10. Define Fiscal deficit.

Part B

(5 × 5 = 25)

Answer **all** the questions.

11. (a) State the achievements of Indian Planning.

(Or)

(b) Bring out the features of Sustainable Development in India.

12. (a) Why do agriculture prices fluctuate more than the industrial prices ?

(Or)

(b) What are the issues in Labour Market Reforms ?

13. (a) Assess India's demographic trends over the past 50 years. What factors have contributed to these trends ?

(Or)

(b) What are the problems of Unemployment ?

14. (a) Write a note on the working of the Money Multiplier in India.

(Or)

(b) Explain the Indian Response to Globalisation.

15. (a) What are the trends in Public Expenditure in the recent past ?

(Or)

(b) Make a brief assessment of Fiscal Sector Reforms in India.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. State the measures adopted by the Government to promote Human Development through Investment in Education, Health and Family welfare.

17. Examine briefly the institutional sources of Agriculture Finance in India.

18. Write in detail the various Poverty Eradication Measures in India.

19. In what ways Banks in India diversified their functions and adopted new technologies since their nationalisation ?

20. Explain the composition and growth of Internal Public Debt in India.

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AF-3735

MEC4C2

M.A. DEGREE EXAMINATION, APRIL 2011

Fourth Semester

Economics

ECONOMICS OF DEVELOPMENT

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. Define Economic Development.
2. What is meant by Human Development Index ?
3. State Kuznets hypothesis of Income distribution.
4. Define Poverty line.
5. Give A. K. Sen's views of disguised unemployment.

6. What is Innovation ?
7. Define Take-off
8. What do you mean by Average Rate of Capital output Ratio ?
9. Define Intermediate Technology.
10. What is sustainable development ?

Part B

(5 × 5 = 25)

Answer **all** the questions choosing **either** (a) **or** (b).

11. (a) Give a brief account of social indicators of economic development.

(Or)

(b) State the reasons for decrease in inequality of income distribution with development.

12. (a) Point out the causes of poverty in India.

(Or)

(b) Explain any *two* measures taken by the Government for the removal of poverty.

13. (a) Write a note on Nurkse theory of Disguised unemployment.

(Or)

(b) Explain Ricardo's views of Capital accumulation.

14. (a) Mention the dissimilarities between Harrod-Domar models

(Or)

(b) Derive Kaldor's model of distribution.

15. (a) List out the effects of population growth on economic development

(Or)

(b) Suggest measures to develop human resources.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Describe the characteristics of Economic development.

17. Give arguments for and against Globalization.

18. Explain the role of agriculture in Economic development.

19. Describe Meade's model of economic growth.

20. Explain the factors determining Capital-output ratio.

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AF-3736

MEC4C3

M.A. DEGREE EXAMINATION, APRIL 2011

Fourth Semester

Economics

HEALTH ECONOMICS

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** the questions.

1. Define Health.
2. Mention any two objectives of health financing.
3. What do you understand by infant mortality ?
4. Expand :
 - (a) WHO.
 - (b) MRI.

5. List out the components of HDI.
6. What is QALY ?
7. Define Health insurance.
8. What is Health planning ?
9. What are tangible medical costs ?
10. Define Poverty.

Part B

(5 × 5 = 25)

Answer **all** the questions choosing **either** 'a' or 'b'.

11. (a) Describe the need for Health Economics.

(Or)

(b) What is Health economics ? Bring out its limitations.

12. (a) Explain Health care as a private good.

(Or)

(b) Examine the impact of advertising on pricing of health care.

13. (a) Explain the objectives of a hospital firm.

(Or)

(b) Give a brief account of Hospital production function.

14. (a) Enumerate the causes for Market failure in providing health care.

(Or)

(b) Describe the role of technological development in health care market.

15. (a) Explain the various components of Physical Quality of Life Index.

(Or)

(b) Describe the need for Community finance in health care system.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Examine the relevance of Cost-utility analysis in health care system.

17. Enumerate the different constraints of a hospital firm.

18. Explain the incentives available for hospitals and pharmaceuticals in India.

19. Discuss the factors determining the demand for medical care.

20. Examine the issue of inequality in the prevalence of diseases among UDCs.

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AF-3737

MEC4E1

M.A. DEGREE EXAMINATION, APRIL 2011

Fourth Semester

Economics

Elective : ENTREPRENEURSHIP DEVELOPMENT

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. Who are innovative entrepreneurs ?
2. Distinguish between Risk and Uncertainty.
3. What is Project Formation ?
4. What do you mean by Motivation ?
5. Define Project Design.
6. Why is project appraisal done ?

7. Explain Venture Capital.
8. What do you mean by EXIM bank ?
9. Define Tax Holiday.
10. What is Industrial sickness ?

Part B

(5 × 5 = 25)

Answer **all** questions choosing **either** (a) **or** (b).

11. (a) Illustrate the relationship between Entrepreneur and Entrepreneurship.

(Or)

- (b) Give an account of growth of women entrepreneurs in India.

12. (a) Analyse the factors which motivate people to become entrepreneurs.

(Or)

(b) “Ambitions or compulsions alone may not make a person an entrepreneur”—Comment.

13. (a) Mention the merits and demerits of IRR.

(Or)

(b) Discuss the stages of Project Appraisal.

14. (a) Discuss the role of EXIM bank in the export and import business.

(Or)

(b) Describe the functions of TIIC.

15. (a) What are the advantages of SSI's ?

(Or)

(b) Point out the symptoms of Industrial sickness.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Examine the various measures taken by the Government of India to promote women Entrepreneurship.

17. Evaluate David Mc Clelland's achievement motivation theory.

18. Enumerate the problems in establishing a new project.

19. Elucidate the objectives and functions of ICICI.

20. Narrate the functions of District Industries centres.

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AF-3738

MEC4E2

M.A. DEGREE EXAMINATION, APRIL 2011

Fourth Semester

Economics

Elective—GENDER ECONOMICS

(CBCS—2008 onwards)

Time : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. What do you understand by Gender Economics ?
2. Distinguish between Gender bias and Gender dynamics.
3. Define Dual Labour Market.
4. What is Human Capital ?

5. What are Women's entitlements ?
6. Define Gender inequality.
7. What is women's empowerment ?
8. Explain Gender sensitive Governance.
9. What do you mean Feminism ?
10. Differentiate Fertility from Mortality.

Part B

(5 × 5 = 25)

Answer **all** questions choosing **either** (a) **or** (b).

11. (a) Describe the role of women in decision-making at community level.

(Or)

(b) Analyse the relationship between Education and Women empowerment in India.

12. (a) Explain briefly the women's participation in Non-farm activities in India.

(Or)

(b) Examine the relationship between Women and Technology.

13. (a) Narrate the women's contribution in the development of National income.

(Or)

(b) Point out the functions of Voluntary Organizations.

14. (a) Discuss the significance of Gender sensitive Governance.

(Or)

(b) Differentiate the Visible work from Invisible work.

15. (a) List out the different types of measurement of fertility.

(Or)

- (b) Illustrate Herbert Spencer's Biological theory.

Part C

(3 × 10 = 30)

Answer any **three** questions.

16. Elucidate the pros and cons of women education in India.
17. Evaluate the various factors of determining Gender Wage differentials.
18. Write an essay on the role of women in Industrial development .

19. Enumerate the democratic decentralization effects on Women's empowerment in India.
20. Examine the different stages of Indian population policy.

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